

# Juvenile Life

<b>Coverage Description</b>	Juvenile Life gives parents and grandparents the opportunity to establish a life-time plan of protection for their children and/or grandchildren. This program provides affordable permanent life insurance. In addition, the plan offers the benefit of guaranteed future purchase options and becomes paid up at the insured's age 65.
<b>Plan Benefits</b>	<ul style="list-style-type: none"> <li>• \$10,000 or \$20,000 life insurance per child.</li> <li>• Guaranteed purchase options beginning at age 25.</li> <li>• Waiver of Premium protection on applicant owner for total disability occurring before age 60.</li> <li>• Waiver of Premium protection and ownership provisions that automatically transfer to the insured child when she/he reaches age 21.</li> <li>• Waiver of Premium to insured's age 21, in the event of owner's/payer's death.</li> <li>• Cash Value accumulations, beginning at insured's age 21.</li> </ul>
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• Children and grandchildren of applicant.</li> <li>• Ages six months to 21 years at time of application.</li> </ul>
<b>Underwriting</b>	Simplified issue (accept/reject) with one health question.
<b>Premium</b>	<ul style="list-style-type: none"> <li>• Modified rates with two premium bands:             <ol style="list-style-type: none"> <li>1. Ages six months to 21 years</li> <li>2. Ages 21 to 65 years</li> </ol> </li> <li>• Premiums are paid-up at insured's age 65</li> </ul>